

Cecil Township Municipal Authority
Monthly Meeting
June 20, 2017

The Cecil Township Municipal Authority held its regular monthly meeting on Tuesday, June 20, 2017 at the Cecil Township Municipal Building in Cecil, PA. Chairman Donald V. Gennuso called the meeting to order at 5:02 PM with Donald V Gennuso, Richard Barnes, Blane Volovich, and Timothy Markovich in attendance. Also present were Attorney Romel Nicholas, Gaitens, Tucceri and Nicholas; Eric Tissue, KLH Engineers, Walter O'Shinski P.E, and Gregory Gennuso, Administrator. Frank Ziemba was absent.

MINUTES OF MAY 16, 2017

The Board on a unanimous vote on a motion by Blane Volovich and a second by Richard Barnes approved the minutes of May 16, 2017. Timothy Markovich abstained.

UPDATE ON REFUNDING OF 2012 BONDS

Sean Garin, Bond Council from Dinsmore & Shohl LLP, addressed the Board on the status of the 2012 Bond refunding. Sean explained that 2012 Bonds were able to be sold on May 24, 2017 and that a majority of the Bonds were sold, a small portion of the 2012 bonds will remain to keep the Bond reissue in compliance. The closing for the Bonds will be June 29, 2017 and the minimum savings mark of 2% that was approved at the October 18, 2016 meeting was met and exceeded. A 3.2% savings for a grand total of \$ 301, 418.18 was achieved.

ACKNOWLEDGEMENT FOR STEPHANIE LUCCHINO

The Board presented former Board member Stephanie Lucchino with a resolution that commemorated her 22 years of service on the Municipal Authority Board, with 10 of those years served as vice-chairperson.

ENGINEER'S REPORT

LAWRENCE PLAN UPDATE

Eric Tissue updated the Board on the status of the project, with the focus being the financing response from Pennvest. Eric explained that Pennvest had only offered the standard county average financing at 1.55% for 20 years and we did not qualify for the 30 year financing at 1.00%. At the request of the chairman, Eric spoke with Zach Willard from PFM about possible bond options for the Lawrence project. Four options were presented: the Pennvest option at 1.55% for 20 years at \$10 million borrowed, a Bond issue at 3.464% for 30 years at \$ 10 million borrowed, a combination of a 20 year Pennvest loan at 1.55% for 20 years at \$7 million borrower with the remaining \$3 million in bonds at 3.64% for 30 years. All of these options did not bring down the customers payment level that was acceptable to the Board. A committee of Blane Volovich and

Timothy Markovich will investigate further financing options along with correspondence to the local Politicians to see if additional assistance for this project is available.

DICUSS FURTHER PLANT REPAIRS BY MACK INDUSTRIES

Eric Tissue addressed the Board on the meeting with Mack that was going to be scheduled in lieu of the letter that was authorized at the last meeting. Eric provided Mack with several dates in which Eric Tissue, Walter O'Shinski, and Romel Nicholas would be available for meeting, but with vacation schedules Mack was unable to set a date and they would get back to Eric to set the meeting at a later date. Donald V Gennuso and Frank Ziembra want to attend this meeting along with Eric Tissue, Walter O'Shinski, and Romel Nicholas.

ACKNOWLEDGE SOUTH FAYETTE AMENDED 537 PLAN FOR MILLERS RUN

Walter O'Shinski addressed the Board on the Amended Act 537 plan that South Fayette Municipal Authority provided for review. Walt explained that this plan would be upgrading capacity in the Millers Run watershed and Walter recommended acknowledging this plan as very few customers would be affected by this change. The Board on a unanimous vote on a motion by Richard Barnes and a second by Timothy Markovich authorized the acknowledgment letter to South Fayette.

AUTHORIZE EMERGENCY GENERATOR MAINTENANCE AGREEMENT WITH CUMMINS BRIDGEWAY

Walter O'Shinski addressed the Board about renewing our annual emergency maintenance contract with Cummins Bridgeway. This contract covers maintenance at four sites and it has been in place for numerous years. Walter recommended acceptance of this agreement. The Board by a unanimous vote on a motion by Blane Volovich and a second by Richard Barnes authorized the maintenance agreement with Cummins Bridgeway.

SOLICITOR REPORT

Romel Nicholas informed the Board that on June 6, 2017 the appraisal of the proposed Lawrence plan site was conducted and we are waiting for the finished result and once that appraisal is received it will be circulated to the Board members.

Romel Nicholas informed the Board that the encroachment agreements for Maple Ridge in Southpointe have been mostly taken care of and that only a couple of holdouts remain.

Romel Nicholas informed the Board that he has been in communication with First Energy in regards to the back bill that was received. The discussion have been favorable and have resulted in a significant decrease in the amount, but nothing in writing has been received.

BUSINESS MANAGER REPORT

AUTHORIZE RELEASE OF CASH BOND FOR GEORGE ELISH

Gregory Gennuso informed the Board that George Elish currently has a cash maintenance bond of \$2,498.00 on a sewer extension project that was completed 18 months ago. Walter O'Shinski stated that the project was inspected and approved and recommends releasing those funds. The Board on a unanimous vote on a motion by Richard Barnes and a second by Timothy Markovich authorized the release of these funds.

AUTHORIZE RELEASE OF UNITED WASHINGTON ASSOCIATES ESCROW

Greg Gennuso informed the Board that United Washington Associates has \$840.00 remaining in escrow from a pre-developer agreement for a property they are no longer going to develop and would like the balance returned. The Board on a unanimous vote on a motion by Blane Volovich and a second by Richard Barnes authorized the release of the escrow.

UPDATE ON 2012 BOND REFUNDING

This was covered by Sean Garin at the beginning of the meeting

AUTHORIZE TRANSFER OF FUNDS FROM DEVELOPER ESCROW TO THE ANALYSIS ACCOUNT

Greg Gennuso requested the transfer of excess funds in the developer escrow account to the analysis checking account. These funds represent the monies the Authority paid out of the analysis account for developer projects in 2015 and 2016. The Board on a unanimous vote on a motion by Blane Volovich and a second by Timothy Markovich authorized the transfer.

AUTHORIZE THE SIGNING OF THE CUSTOMER IDENTIFICATION PROGRAM AND MUTUAL FUND DIRECTION FORM WITH WILMINGTON TRUST FOR 2017 BONDS

Greg Gennuso informed the Board that a Customer Identification form was needed by Wilmington Trust for opening account in regards to the new 2017 bonds. Also needed by Wilmington Trust was authorization to open a Mutual Fund for the new 2017 Bond. The Board on a unanimous vote on a motion by Richard Barnes and a second by Blane Volovich authorized the Customer Identification form and the opening of the Wilmington Trust Mutual Fund.

REVIEW OF CORRESPONDENCE

There were no comments on the monthly correspondence.

PAYING OF EXPENSES/TRANSFER OF FUNDS ETC.

The Board by a unanimous vote on a motion by Timothy Markovich and a second by Blane Volovich, authorized payment of expenses and transfers as follows:

DMR Review and Approval; Payment of Expenses/Invoices etc.
Employee Payroll; 941 Tax Deposit; Employee State Tax Payment
Discharge Monitoring Reports were approved for submission to the PADEP

ADJOURNMENT

There being no other business, the Board by a unanimous vote on a motion by Richard Barnes and a second by Timothy Markovich, the meeting was adjourned at 6:09 P.M. The next regular meeting is scheduled for 5:00 P.M. Tuesday, July 18, 2017.

Secretary